Barito Pacific

Press Release

PT BARITO PACIFIC TBK (IDX: BRPT) ANNOUNCES ITS UNAUDITED CONSOLIDATED PERFORMANCE FOR THE FIRST NINE MONTHS OF 2025

Key Highlights:

- **Consolidated 9M25 Revenues of US$5,564 million (+232% YoY)**
- **Consolidated 9M25 EBITDA of US$2,219 million (+421% YoY)**
- **Consolidated 9M25 Net Profit After Tax of US$1,819 million (+2,882% YoY)**

Jakarta, 31 Oct, 2025 - PT Barito Pacific Tbk. ("Barito Pacific", "BRPT" or the "Company") today released its unaudited consolidated financial statements for the first nine months of 2025:

Agus Pangestu, the Company's President Director states that:

"We are pleased to report a strong nine-month performance, underscoring Barito Pacific's continued journey of transformation. This achievement reflects our ongoing commitment to operational excellence, portfolio optimization, and disciplined capital management. Each milestone achieved reaffirms our belief in sustainable growth and our vision to build a stronger, more dynamic Barito Pacific — one that continues to evolve, adapt, and create lasting value for all stakeholders.

The first nine months of 2025 marked a period of exceptional growth for the Company, reflecting the strength of our transformation and strategic focus. Revenues reached US$5,564 million, a remarkable 232% increase from the previous year, while net profit after tax surged to US$1,819 million — a testament to our expanding scale and operational excellence. This strong performance was propelled by the continued positive impact of our acquisition of Aster Chemicals and Energy Pte. Ltd. (ACE) earlier in the year, which has significantly enhanced our portfolio and earnings base as well as expanded our regional footprint in Southeast Asia's chemical and energy sector. Barito Renewables also played a pivotal role, delivering capacity expansion, consistent geothermal output, stronger wind generation, and improved efficiency through disciplined cost management — reinforcing our commitment to sustainable and resilient growth

We have further delivered strong strategic progress across our portfolio in 2025. Through Chandra Asri Group (CAP), we further expanded our regional presence through the acquisition of ExxonMobil's Esso-branded retail network in Singapore, reinforcing its vision to build an integrated energy platform across Southeast Asia following the earlier acquisition of Aster Chemicals & Energy. In chemicals, construction of the CA-EDC Plant in Cilegon reached 33% completion, marking a key milestone toward Indonesia's chemical self-sufficiency. The Group also advanced its infrastructure and logistics capabilities through CDI Group's portfolio expansion, while Barito Renewables achieved notable operational milestones, including the completion of the Salak retrofit and binary (24.3MW) as well as continued progress of Wayang Windu retrofit — solidifying its path toward 2.3 GW of renewable capacity by 2032.

As we look to the future, Barito Pacific remains deeply committed to its transformation journey — one defined by innovation, resilience, and disciplined growth. We will continue to strengthen our businesses through strategic expansion, uphold strong capital discipline, and recycle capital to unlock new opportunities. Guided by our long-term vision, we are confident that these efforts will not only sustain our momentum but also create enduring value for our shareholders."

Barito Pacific

Financial Performance:

(US$ million, unless otherwise stated)	9M25	9M24	% Change
Net Revenues	5,564	1,677	*231.8%*
Petrochemical	5,102	1,232	*314.1%*
Energy	457	441	*3.6%*
Others	4	4	*0.0%*
Cost of Revenues	5,391	1,296	*316.0%*
Gross Profit	173	382	*(54.7%)*
Finance costs	299	256	*16.8%*
Net Profit after Tax	1,819	61	*2,882%*
Attributable to:			
Owners of the Company	582	27	*2055.6%*
Non-controlling Interests	1,237	34	*3538.2%*
EBITDA	2,219	426	*420.9%*
Gross Profit Margin (%)	3.10	22.75	*(20pp)*
EBITDA Margin (%)	39.88	25.39	*14pp*
Debt to Capital (%)	50.26	52.50	*(2pp)*
Net Debt to Equity (x)	0.54x	0.72x	
Balance Sheet (US$ million)	**9M25**	**2024**	**% Change**
Total Assets	16,011	10,533	*52.0%*
Total Liabilities	9,637	6,345	*51.9%*
Total Equity	6,374	4,188	*52.2%*
Total Debt	6,441	4,628	*39.2%*
Net Debt	3,472	3,022	*14.9%*

FINANCIAL PERFORMANCE ANALYSIS:

Consolidated net revenue surged 232% YoY to US$5,564 million in 9M25, primarily driven by the following factors:

- Contribution from the consolidation of Aster acquisition within our chemical segment, including the addition of the refinery sub-segment.
- Stronger geothermal output following, contributions from the Salak binary unit, improvement in the wind generation during the period.

EBITDA rose to US$2,219 million

- Consolidated EBITDA rose to US$2,219 million, primarily driven by continued impact from the recognition of bargain purchase accounting related to the Aster acquisition, and sustained benefits from disciplined cost control and operational efficiencies.

Consolidated Net Profit After Tax

Driven by the recognition of bargain purchase accounting, we recorded a substantial increase in net profit after tax, reaching US$1,819 million for the period.

Total Assets and Total Liabilities

As of 9M25, the acquisition of Aster and follow-up acquisition translates to an increase in our total assets to US$16,011 million. We have further improved our net debt to equity from 0.72x to 0.54x, as a result of the bargain purchase accounting, which resulted from 52% higher equity to US$6,374 million. This reinforced capital structure positions us well to maintain a strong balance sheet and continue supporting our future expansion plans.

----- END -----

About Barito Pacific
Barito Pacific (IDX: BRPT) is an integrated energy company based in Indonesia with multiple power and industrial assets. Through Barito Renewables, BRPT operates renewable energy assets with a combined capacity of 989MW. Along with Indonesia Power, a wholly-owned subsidiary of PLN, BRPT is developing Java 9 & 10, a 2 x 1,000MW ultra super-critical class power plant with enhanced efficiencies and environmental performances. BRPT also owns a controlling share of PT Chandra Asri Petrochemical Tbk (IDX: TPIA), Indonesia's largest and only integrated petrochemical company. Visit us at: www.barito-pacific.com

For more information, please contact:

Corporate Secretary | Corporate Communications and Investor Relations

PT Barito Pacific Tbk.
Phone: (62-21) 530 6711
Fax: (62-21) 530 6680
Email: corpsec@barito.co.id, Investor.relations@barito.co.id